

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	3-Feb-23	USD bn	8.539
FE-25 Import Financing	Dec, 2022	USD bn	1.00
SBP Forward/Swap Position	Nov, 2022	USD bn	(4.70)
Net International Reserves-NIR (EST)	27-Jan-23	USD bn	(28.79)
Kerb USD/PKR	16-Feb-23	Bid/Ask	266.00/269.00
Real Effective Exchange Rate-REER	Dec, 2022	Rs	96.20
Roshan Digital Account-RDA	7MFY23	USD bn	5.69
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	9-Feb-23	bps	228.17
CPI (YoY)	Jan, 2023	%	27.60
CPI- (MoM)	Jan, 2023	%	2.90
CPI-Urban-YoY	Jan, 2023	%	24.40
CPI-Rural-YoY	Jan, 2023	%	32.30
PAK CPI-YoY minus US CPI-YoY	27.60%-6.50%	%	21.10
<b>Broad Money Supply-M2 Growth:</b>			
M2 Growth-YoY	1 Jul 22 To 27 Jan 23	%	0.44
Net Govt. Sector Borrowing	1 Jul 22 To 27 Jan 23	Rs bn	1,618.39
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 27 Jan 23	Rs bn	1,626.11
Private Sector Credit-PSC	1 Jul 22 To 27 Jan 23	Rs bn	435.04
Govt. Foreign Commercial Banks Borrowing	1HFY-23	USD mn	200.00
<b>Policy Rate</b>			
SBP Policy Rate	FY-23 YTD	%	17.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	16.00-18.00
SBP PR minus USD FED Fund Rate	17.00%-4.50%	%	12.50
1-Year KIBOR minus 1-Year LIBOR	17.92-5.47%	%	12.45
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	1HFY-23	USD mn	460.90
Home Remittance	7MFY-23	USD bn	16.006
Trade Bal-S/(D)	1HFY-23	USD bn	(15.66)
CAB-S/(D)	1HFY-23	USD bn	(3.67)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(99.32)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(41.44)
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 30-11-2022	Rs trn	33.60
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 30-11-2022	Rs trn	50.903

 16<sup>th</sup> February 2023

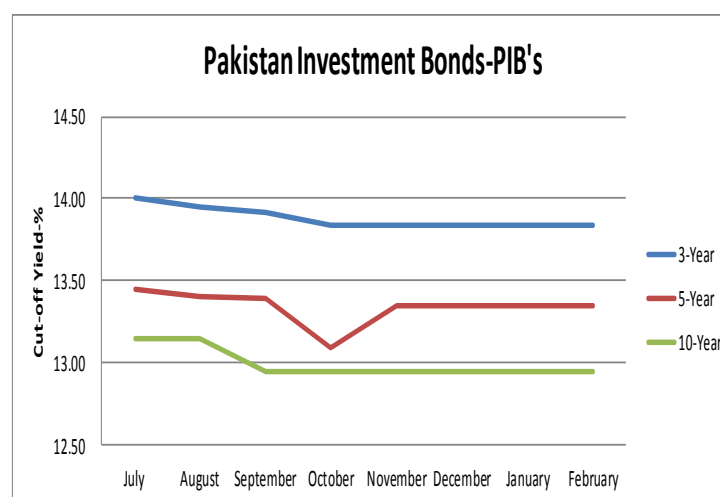
**DAILY MARKET REVIEW**
**ECONOMIC-NEWS**

- ✓ **EAD allowed signing debt rescheduling deal with Russia**  
According to the Business Recorder that ECC has allowed EAD to sign debt rescheduling agreement with Russia under 2-different DSSIs.
- ✓ **Moody's sees inflation averaging 33p% in 1HCY23**  
Inflation in Pakistan could average 33% in 1HCY23 before trending lower, and a bailout from the IMF alone is unlikely to put the economy back on track, a senior economist with Moody's Analytics told Reuters.

**ECONOMIC DATA**

- ✓ **Pakistan Investment Bonds-PIB Auction Report and Result**

Pakistan Investment Bonds-PIB Auction Report & Result				
Period	PKR-Rs in bn		PKR-Rs	Percentage-%
	Bid Amount	Accepted Amount	Cut-off Price	Cut-off Yields
Years	Face Value	Face Value		
3-Yrs	23.15			
5-Yrs	25.48			
10-Yrs	21.25			
15-Yrs				
20-Yrs				
30-Yrs				
<b>Total</b>	<b>69.88</b>	<b>-</b>		



Interbank Rates-PKR-Rs		
16-Feb-23		
Open	265.75	Last Day Close-LDC
High	266.00	
Low	264.50	<b>265.38</b>
Close	264.50	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3800	0.0297	12.05%
2-Week	0.4150	0.0303	8.65%
1-Month	0.4750	0.0228	6.69%
2-Month	1.2000	0.1115	8.68%
3-Month	2.3000	0.2695	8.35%
4-Month	3.1500	0.1920	8.40%
5-Month	4.2500	0.2375	8.84%
6-Month	5.8000	0.4367	9.57%
9-Month	7.5000	0.5397	9.09%
1-Year	10.5000	1.4103	9.41%

MONEY Market-MM Rates-%		
16-Feb-23		
Open	16.10	Last Day Close-LDC
High	16.50	
Low	16.05	<b>16.05</b>
Close	16.10	

KIBOR AND PKRV RATES (%)		
15-Feb-23		
Tenor	KIBOR-%	PKRV Rates-%
1-M	16.99	16.63
3-M	18.03	18.08
6-M	18.19	18.16
12-M	18.34	18.24

Pakistan Investment Bonds-PIB			
Period	16-Feb-23	16-Feb-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	13.8360	17.80	17.40
5-Yrs	13.3500	15.65	15.40
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	14.53	
20-yrs*	-	14.50	

Market Treasury Bills-MTB			
Tenor	9-Feb-23	16-Feb-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	17.9996	19.00	18.50
6-M	17.8400	17.15	16.80
12-M	17.9499	17.15	16.80

Note: \* The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.